

EMPLOYEES CAN DITCH THE CAR AND SWITCH TO CYCLING WITH AN EASY AND AFFORDABLE SALARY SACRIFICE SCHEME FROM GREEN COMMUTE INITIATIVE.

OVERVIEW

GCI is the industry leading cycle to work scheme with no £1,000 limit and no end-of-scheme exit fees. Employees can hire, and ultimately own, a brand-new bicycle in exchange for affordable monthly salary sacrifices, making aspirational bicycles more accessible.

As the scheme is a tax-free benefit-in-kind, employees will save between 32% and 47%, depending on their tax bracket. With no £1,000 limit, employees can choose any cycle to suit their needs; pedal bikes, E-bikes, cargo bikes or specialist cycles for those with mobility issues.

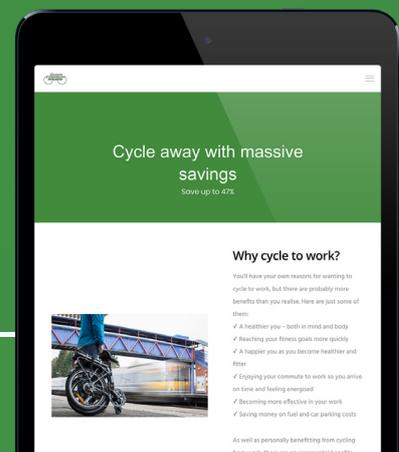
Unlike other schemes, GCI owns the bicycle and hires it to the employee. Employers simply purchase the voucher from GCI and deduct the amount owed to them via the employee's monthly salary.

KEY FEATURES

- Employees save 32% - 47%. Employers save 13.8%
- No scheme exit fees.
- The Hire Agreement is for 12 months and is made between the employee and GCI.
- Salary sacrifice periods can be for any length of time but must be for a minimum of 12 months.
- Easy administration with all agreements E-signed
- Online portal available to large organisations
- GCI manages the end of scheme process
- GCI is a not-for-profit Social Enterprise

HOW IT WORKS

- 1 Employee chooses their bike package from a GCI registered reseller and submits their quote via GCI's website. Once GCI has received payment, GCI will send out the agreements to be electronically signed. A Collection Voucher will follow.
- 2 Employee takes the Collection Voucher to the bike shop to claim their bike package.
- 3 Employee starts repaying employee via month salary sacrifices over an agreed period of time and starts cycling to work, enjoying all the health and environmental benefits it brings.



For more information please visit: peoplevalue.co.uk
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